

Republic of the Philippines  
**LIGAO CITY WATER DISTRICT**  
 Natera St. Dunao, Ligao City

**CONDENSED STATEMENT OF FINANCIAL POSITION**

**As at DECEMBER 31, 2020**

**(With Comparative figures for 2019)**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	29,494,148.42	24,088,186.58
Receivables	6,924,687.78	4,274,432.90
Inventories	2,386,475.91	1,973,742.00
Other Current Assets	1,968,890.12	1,966,604.98
<b>Total Current Assets</b>	<u>40,774,202.23</u>	<u>32,302,966.46</u>
<b>Non Current Assets</b>		
Other Investment	113,487.69	113,487.69
Property, Plant and Equipment	52,067,921.62	50,882,648.91
Intangible Assets	245,675.00	359,975.00
<b>Total Non-Current Assets</b>	<u>52,427,084.31</u>	<u>51,356,111.60</u>
<b>TOTAL ASSETS</b>	<u>93,201,286.54</u>	<u>83,659,078.06</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	1,057,412.45	1,215,833.41
Inter-Agency Payables	491,571.46	1,167,038.02
Trust Liabilities	1,519,217.04	1,492,514.08
Other Payables	340,640.00	340,640.00
<b>Total Current Liabilities</b>	<u>3,408,840.95</u>	<u>4,216,025.51</u>
<b>Non-Current Liabilities</b>		
Financial Liabilities	10,799,655.49	11,753,748.49
Deferred Credits/Unearned Income	3,838,870.00	3,838,870.00
<b>Total Non-Current Liabilities</b>	<u>14,638,525.49</u>	<u>15,592,618.49</u>
<b>Total Liabilities</b>	<u>18,047,366.44</u>	<u>19,808,644.00</u>
<b>EQUITY</b>		
Government Equity	906,662.05	906,662.05
Retained Earnings/(Deficit)	74,247,258.05	62,943,772.01
<b>Total Equity</b>	<u>75,153,920.10</u>	<u>63,850,434.06</u>
<b>Total Liabilities and Equity</b>	<u>93,201,286.54</u>	<u>83,659,078.06</u>

Prepared by:

**MARENEL N. ODOÑO**  
 Senior Accounting Processor A

Certified Correct:

**CONSORCIA P. RAÑOSA**  
 General Manager


Republic of the Philippines  
**LIGAO CITY WATER DISTRICT**  
Natera St. Dunao, Ligao City

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

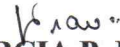
As at DECEMBER 31, 2020  
(With Comparative figures for 2019)

	<u>2020</u>	<u>2019</u>
<b>Income</b>		
Service and Business Income	39,772,598.32	34,743,108.22
Other Non-Operating Income	742,700.00	784,600.00
<b>Total Income</b>	<u><b>40,515,298.32</b></u>	<u><b>35,527,708.22</b></u>
<b>Expenses</b>		
Personnel Services	12,423,582.83	11,486,869.72
Maintenance and Other Operating Expenses	13,082,814.03	12,296,291.68
Financial Expenses	328,412.00	376,191.00
Non-Cash Expenses	<u>3,307,596.39</u>	<u>2,603,134.41</u>
<b>Total Expenses</b>	<u><b>29,142,405.25</b></u>	<u><b>26,762,486.81</b></u>
<b>Comprehensive Income/(Loss)</b>	<u><u><b>11,372,893.07</b></u></u>	<u><u><b>8,765,221.41</b></u></u>

Prepared by:

  
**MARENEL N. ODOÑO**  
Senior Accounting Processor A

Certified Correct:

  
**CONSORCIA P. RAÑOSA**  
General Manager

**CONDENSED STATEMENTS OF CASH FLOWS**

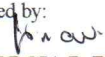
As at DECEMBER 31, 2020  
(With Comparative figures for 2019)

	2020	2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenue	2,093,256.41	2,243,035.20
Collection of Receivables	35,972,510.12	31,595,331.63
Other Receipts	10,462.18	13,076.81
<b>Total Cash Inflows</b>	<b>38,076,228.71</b>	<b>33,851,443.64</b>
<b>Cash Outflows</b>		
Payment of Expenses	17,021,878.24	14,095,662.73
Purchase of Inventories	4,289,985.37	3,844,569.44
Grant of Cash Advances	105,600.00	304,714.00
Refund of Deposits	18,085.14	41,488.67
Payments of Accounts Payable	3,753,534.66	2,524,884.65
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,814,987.91	4,836,260.12
Other Disbursements	318,483.65	35,650.00
Adjustments	8,330.54	138,216.00
<b>Total Cash Outflows</b>	<b>30,330,885.51</b>	<b>25,821,445.61</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>7,745,343.20</b>	<b>8,029,998.03</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Receipt of Interest earned	37,913.58	83,855.06
<b>Total Cash Inflows</b>	<b>37,913.58</b>	<b>83,855.06</b>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	1,094,789.94	8,717,360.37
Purchase of Intangible Assets	-	32,812.50
<b>Total Cash Outflows</b>	<b>1,094,789.94</b>	<b>8,750,172.87</b>
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>(1,056,876.36)</b>	<b>(8,666,317.81)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	954,093.00	914,443.00
Payment of Interest on Loans and Other Financial Charges	328,412.00	376,191.00
<b>Total Cash Outflows</b>	<b>1,282,505.00</b>	<b>1,290,634.00</b>
<b>Net Cash Provided By (Used In) Financing Activities</b>	<b>(1,282,505.00)</b>	<b>(1,290,634.00)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>5,405,961.84</b>	<b>(1,926,953.78)</b>
<b>Cash and Cash Equivalents, January 1</b>	<b>24,088,186.58</b>	<b>26,015,140.36</b>
<b>Cash and Cash Equivalents, December 31</b>	<b>29,494,148.42</b>	<b>24,088,186.58</b>

Prepared by:

  
**MARENEL N. ODOÑO**  
Senior Accounting Processor A

Approved by:

  
**CONSORCIA P. RAÑOSA**  
General Manager